This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. This public announcement is not intended for publication or distribution, directly or indirectly outside India

DESCO INFRATECH LIMITED

CIN: U45201GJ2011PLC063710

Scan this QR code to view the RHP

Our Company was originally incorporated under the name *"Desco Infratech Private Limited"* under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated January 19, 2011, issued by the Registrar of Companies Gujarat. Subsequently, the status of the Company was changed to public limited and the name of our Company was changed to *"Desco Infratech Limited"* vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting of our Company held on June 01, 2024. The fresh certificate of incorporation consequent to conversion was issued on July 26, 2024, by Centralised Processing Centre. For further details on incorporation and registered office of our Company, see ***"History and Certain Corporate Matters"*** beginning on page 190 of the Red Herring Prospectus.

Registered Office: A-703, Swastik Universal, Next to Valentine Theatre, Dumas Road, Umra, Surat, Gujarat- 395007 India;
Tel: +91 7574 999 097 | **E-mail:** investors@descoinfra.co.in | **Website:** www.descoinfra.co.in
Contact Person: Ms. Gandharva Javanika, Company Secretary and Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MS. INDIRABEN PRUTHUBHAI DESAI, MR. PANKAJ PRUTHU DESAI, MS. HINA PANKAJ DESAI, MR. MALHAR P DESAI AND MR. SAMARTH PANKAJ DESAI

THE ISSUE

PUBLIC ISSUE OF 20,50,000* EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH (THE "EQUITY SHARES").

**Subject to finalisation of basis of allotment.*

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION - Not Applicable as the entire issue constitutes fresh issue of equity shares.

PRICE BAND: ₹ 147.00 to ₹ 150.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH

THE FLOOR PRICE IS 14.7 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 15.0 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FY 2023-24 AT THE FLOOR PRICE IS 21.15 TIMES AND AT THE CAP PRICE IS 21.58 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 1,000 EQUITY SHARES AND IN MULTIPLES OF 1,000 EQUITY SHARES THEREAFTER.

ISSUE PROGRAM	
	ANCHOR BID/ISSUE OPENS ON: FRIDAY, MARCH 21, 2025
	OPENS ON: MONDAY, MARCH 24, 2025
	CLOSES ON: WEDNESDAY, MARCH 26, 2025

Our Company is mainly engaged in providing infrastructure and maintenance services to city gas distribution divisions in India. We engage in activities such as pipeline laying, installation, testing, erection and commissioning for Piped Natural Gas (PNG) utilized by both domestic and commercial users and in its operation and maintenance services. Our Company has recently begun offering services in the power distribution projects relating to connectivity, commissioning, and erection of Low Tension (LT) and High Tension (HT) cables, in water distribution projects by offering by designing and constructing water distribution networks, open wells, sump wells, overhead tanks, and well systems and in the renewable energy sector by providing erection of reinforced concrete (RCC) piles for foundational and structural support, along with the installation of structures and solar modules for energy capture.

"THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED."

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE BSE.

ALLOCATION OF THE ISSUE	
QIB PORTION	NOT MORE THAN 50.00% OF THE NET ISSUE
RETAIL PORTION	NOT LESS THAN 35.00% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 15.00% OF THE NET ISSUE
MARKET MAKER PORTION	UPTO 1,07,000 EQUITY SHARES OR 5.22 % OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

The price band is justified based on the qualitative factors, quantitative factors and KPIs disclosed in the chapter titled *"Basis for Issue Price"* beginning on page 129 of Red Herring Prospectus.

CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED MARCH 17, 2025 FILED WITH THE REGISTRAR OF COMPANIES, AHMEDABAD AND SUBMITTED TO SME PLATFORM OF BSE LIMITED (BSE SME) AND SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) OF DESCO INFRATECH LIMITED

In this regard, please note the following:

Under the head, "RISK FACTORS" on risk factor no. 30 on the Page No. 61 of the Red Herring Prospectus, the first paragraph of the said risk factor shall be read as:

We intend to use the Net Proceeds for the purposes described in the section titled "Objects of the Issue" on page 116 of this Red Herring Prospectus. The Objects of the Issue comprise of funding of capital expenditure requirements of our Company towards setting up of corporate office in Surat, Gujarat, funding of capital expenditure requirements of our Company towards purchase of machineries, funding working capital requirements and general corporate purposes. We intend to deploy the Net Proceeds in FY 2025-26, such deployment is based on certain assumptions and strategy which our Company believes to implement in future. The funds raised from the Issue may remain idle on account of change in assumptions, market conditions, strategy of our Company, etc., For further details on the use of the Net Proceeds, please refer chapter titled "Objects of the Issue" beginning on page 116 of this Red Herring Prospectus.

Under the head, "OBJECTS OF THE ISSUE- PROPOSED SCHEDULE OF IMPLEMENTATION AND DEPLOYMENT OF THE NET PROCEEDS" on the Page No. 117 of the Red Herring Prospectus, the table shall be read as:

The Net Proceeds of the Issue (**"Net Proceeds"**) are currently expected to be deployed in accordance with the schedule as stated below:

(₹ in lakhs)

Sr. No	Object	Estimated Amount to be financed from Net Proceeds*	Estimated Utilization of Net Proceeds in F. Y. 2025-26*
1.	Funding of capital expenditure requirements towards setting up of corporate office in Surat, Gujarat	104.29	104.29
2.	Funding of capital expenditure requirements towards purchase of machineries	168.04	168.04
3.	Funding Working Capital Requirements of our Company	1,800.00	1,800.00
4.	General corporate purposes*	[●]	[●]
	Total	[●]	[●]

**The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the issue.*

**To be updated in the Prospectus prior to filing with RoC*

Under the head, "OBJECTS OF THE ISSUE- PROPOSED SCHEDULE OF IMPLEMENTATION AND DEPLOYMENT OF THE NET PROCEEDS" on the Page No. 117 of the Red Herring Prospectus, the second paragraph shall be read as:

Our Company proposes to deploy the entire Net Proceeds towards the aforementioned Objects during Fiscal 2025-26. In the event that the estimated utilization of the Net Proceeds in scheduled fiscal years is not completely met, due to the reasons stated above, the same shall be utilized in the next fiscal year i.e., 2026-27, as may be determined by the Board, in accordance with applicable laws. If the actual utilization towards any of the Objects is lower than the proposed deployment, such balance will be used towards general corporate purposes, to the extent that the total amount to be utilized towards general corporate purposes is within the permissible limits in accordance with the SEBI ICDR Regulations. In case of a shortfall in raising requisite capital from the Net Proceeds or an increase in the total estimated cost of the Objects, business considerations may require us to explore a range of options including utilising our internal accruals and seeking debt lenders. In furtherance, that such alternate arrangements would be available to fund any such shortfalls. Further, in case of variations in the actual utilization of funds earmarked for the purposes set forth above, increased fund requirements for a particular purpose may be financed by surplus funds, if any, available in respect of the other purposes for which funds are being raised in the Issue, subject to compliance with applicable laws.

Under the head, "OBJECTS OF THE ISSUE- DETAILS OF THE OBJECTS OF THE ISSUE" on point - 1. Funding of capital expenditure requirements towards setting up of corporate office in Surat, Gujarat, on the Page No. 119 of the Red Herring Prospectus, the date of payment for purchasing the proposed corporate office shall be updated in the table as: On or before April 10, 2025.

Under the head, "OBJECTS OF THE ISSUE- DETAILS OF THE OBJECTS OF THE ISSUE" on point - 3. Funding Working Capital Requirements of our Company, on Page No. 122 of the Red Herring Prospectus, the first paragraph of the Basis of estimation of incremental working capital requirement details shall be read as:

Our Company proposes to utilize ₹1,800.00 Lakhs of the Net Proceeds in Fiscal 2025-26, respectively towards our Company's working capital requirements. The balance portion of our Company's working capital requirement shall be met from the working capital facilities availed and internal accruals.

Under the head, "OBJECTS OF THE ISSUE- DETAILS OF THE OBJECTS OF THE ISSUE" on point - 3. Funding Working Capital Requirements of our Company, on Page No. 123 of the Red Herring Prospectus, the funding pattern as mentioned in the table shall be read as:

(₹ in lakhs)

Sr. No	Particulars	Audited FY 21-22	Audited FY 22-23	Audited FY 23-24	Audited Period ended September 30, 2024	Provisional FY 24-25	Provisional FY 25-26
IV	**Funding Pattern:**						
	IPO Proceeds	---	---	---	---	---	1,800.00

Accordingly, the Red Herring Prospectus, shall stand amended to the extent of and should be read with the above.

The relevant changes shall be reflected in the Prospectus.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus dated March 17, 2025

For Desco Infratech Limited
Sd/-
Mr. Pankaj Pruthu Desai
Designation: Chairman and Managing Director
DIN: 03344685

Date: March 19, 2025
Place: Surat

AdBaaz

(This is not an Offer Document Announcement. This is a Corrigendum to Red Herring Prospectus dated March 13, 2025

RAPID FLEET MANAGEMENT

RAPID FLEET MANAGEMENT SERVICES LIMITED

Corporate Identification Number: U60232TN2017PLC120205

Our Company was originally incorporated on December 26, 2017 as a Private Limited Company in the name of "Rapid Fleet Management Services Private Limited" under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre. Subsequently pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on July 06, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to 'Rapid Fleet Management Services Limited' and a Fresh Certificate of Incorporation consequent to Conversion was issued on August 30, 2023 by the Registrar of Companies, Chennai. For details in relation to the incorporation, Change in Registered Office and other details, please refer to the chapter titled ***"Our History and Certain Other Corporate Matters"*** beginning on 170 of the Red Herring Prospectus.

Registered Office: New No. 9, Old No. 5 Coral Merchant Street, Chennai 600001, Tamil Nadu, India.
Telephone: 044-25210132 | **Email:** info@rapidtransportsystems.in | **Website:** www.rapidfleet.in
Contact Person: Ms. Ankita Gupta: Company Secretary and Compliance officer

THE PROMOTERS OF OUR COMPANY ARE MR. ANAND PODDAR AND MS. SHRUTI PODDAR

The issue is being made pursuant to Chapter IX (Initial Public Offer by Small and Medium Enterprises) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (SEBI ICDR Regulations).

The equity shares of the Company will get listed on the Emerge Platform of National Stock Exchange. NSE shall be the designated stock exchange.

THE ISSUE

PUBLIC ISSUE of 22,84,800* EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH (THE "EQUITY SHARES").

**Subject to finalisation of basis of allotment*

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION - Not Applicable as the entire issue constitutes fresh issue of equity shares.

PRICE BAND: ₹ 183.00 to ₹ 192.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH

THE FLOOR PRICE IS 18.3 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 19.2 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FY 2023-24 AT THE FLOOR PRICE IS 11.34 TIMES AND AT THE CAP PRICE IS 11.89 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 600 EQUITY SHARES AND IN MULTIPLES OF 600 EQUITY SHARES THEREAFTER.

ISSUE PROGRAM	
	ANCHOR BID OPENS ON THURSDAY, MARCH 20, 2025
	ISSUE OPENS ON: FRIDAY, MARCH 21, 2025
	ISSUE CLOSES ON: TUESDAY, MARCH 25, 2025

We are a Chennai based Company engaged in the business of providing logistics services tailored to the diverse needs of our B2B and B2C clientele. Our process begins with order booking, followed by route planning to optimize efficiency. Each shipment is carefully matched with an appropriate vehicle, factoring in cargo specifics for safe transit. Utilizing GPS, FAST-TAG SIM TRACKING navigation systems, we track and monitor every movement, providing real-time updates. Upon arrival at the destination, our unloading procedures guarantee safe delivery.

ALLOCATION OF THE ISSUE	
QIB PORTION	NOT MORE THAN 50.00% OF THE NET OFFER
RETAIL PORTION	NOT LESS THAN 35.00% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 15.00% OF THE NET OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

The price band is justified based on the qualitative factors, quantitative factors and KPIs disclosed in the chapter title *"Basis for Issue Price"* beginning on page 89 of Red Herring Prospectus.

CORRIGENDUM TO RED HERRING PROSPECTUS DATED MARCH 13, 2025

ATTENTION

The Corrigendum is with reference to the Red Herring Prospectus dated March 13, 2025 filed by Rapid Fleet Management Services Limited in relation to the Issue with Registrar of Companies, Chennai on March 14, 2025 and submitted with Emerge Platform of NSE Limited (**"NSE Emerge"**).

Attention of Investors is drawn on the following:

1. On page 12 under the head "Issue Related Terms" in the Chapter titled ***"Definitions and Abbreviations"*** definition of Minimum Promoters' Contribution will be read as follow:

Term	Description
Minimum Promoters' Contribution	Aggregate of 20% of the fully diluted Post- Issue Equity Share capital of our Company held by our Promoters which shall be provided towards minimum promoters of 20% and locked-in for a period of three years from the date of Allotment.

2. On page 78 under the head "Details of our Promoters Shareholding" in the Chapter titled ***"Capital Structure"*** Equity Shares locked-in other than Minimum Promoters' Contribution will be read as follow:

   In terms of Regulation 238(b) and 239 of the SEBI (ICDR) Regulations, 2018, in addition to the Minimum Promoter's contribution which is locked in for three years, as specified above, the entire pre-issue equity share capital constituting 36,62,297 Equity Shares shall be locked in for a period of one year from the date of allotment of Equity Shares in this Issue.

   In terms of Regulation 241 of the SEBI (ICDR) Regulations, 2018, the Equity Shares which are subject to lock-in shall carry inscription 'non-transferable' along with the duration of specified non-transferable period mentioned in the face of the security certificate. The shares which are in dematerialized form, if any, shall be locked-in by the respective depositories. The details of lock-in of the Equity Shares shall also be provided to the Designated Stock Exchange before the listing of the Equity Shares.

3. On page 27 under the head "Object of the Issue" in the Chapter titled ***"Summary of Issue Document"***, wherein it is stated that *'The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds or ₹ 10 crores whichever is lower'* will be read as *'The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds'*.

4. On page 82 under the head "Utilization of Net Fresh Issue Proceeds" in the Chapter titled ***"Object of the Issue"***, wherein it is stated that *'The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds or ₹ 10 crores whichever is lower'* will be read as *'The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds'*.

5. On page 83 under the head "Means of Finance – Purchase of Vehicles" in the Chapter titled ***"Object of the Issue"***, in point 3 of Notes to the table wherein it is stated that *'Furthermore, if any surplus from the proceeds remains after meeting the total cost of vehicle, equipments and utilities for the aforesaid purpose, the same will be used for our general corporate purposes, subject to limit of 15% of the Gross Proceeds or ₹ 10 crores whichever is lower'* it will be read as *'Furthermore, if any surplus from the proceeds remains after meeting the total cost of vehicle, equipments and utilities for the aforesaid purpose, the same will be used for our general corporate purposes, subject to limit of 25% of the Gross Proceeds'*.

6. On page 86 under the head "General Corporate Purposes" in the Chapter titled ***"Object of the Issue"***, wherein it is stated that *'The balance Net Fresh Issue Proceeds to the tune of ₹ [●] Lakhs is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 15% of the Gross Proceeds or ₹10 crores whichever is lower, in compliance with the SEBI (ICDR) Regulations, 2018'* will be read as *'The balance Net Fresh Issue Proceeds to the tune of ₹ [●] Lakhs is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the Gross Proceeds, in compliance with the SEBI (ICDR) Regulations, 2018'*

7. On page 90 under the head "Return on Net Worth as per Restated Financial Statements" in the Chapter titled ***"Basis of Issue Price"***, the following data shall be added:

   "As per Restated Financial Statements:

   Minimum return on Post Offer Net Worth to maintain the Pre-Offer EPS (Post Bonus) for the period ended on 30th September, 2024 is [●] %

For Rapid Fleet Management Services Limited
Sd/-
Anand Poddar
Managing Director
DIN: 00697859

Date: March 19, 2025
Place: Chennai, Tamil Nadu

AdBaaz

For Advertising in TENDER PAGES Contact JITENDRA PATIL Mobile No.: 9029012015 Landline No. : 67440215